

Treasurers Report – CQBHA 2022

CQBHA Account Summary

1 Jan 2022 to 31 Dec 2022

	£	£	£
<u>Opening balance for :</u>			
Stock			210
Current Acc			10806.32
			<u>11016.32</u>

<u>Total Income</u>		<u>Total Expenditure</u>	
Cruise fees	1110	Subscriptions	140
Membership	230	Sundry	204.54
Web Advertising	253.5	Webpage fees	288.96
Mug Sale	77	Marina Fees Pre-Paid	100
Merchandise Sale	77.5	Cruise Refunds	60
		Merchandise Cost	50
	<u>1748</u>		<u>843.5</u>

Net Annual Income/Expense 904.5

Closing Balance **11920.82**

Stock 160
Current Account 11760.82

11920.82

It has been a positive year for the Association. The income stream improvement was primarily due to the increase in cruise bookings for which indications are that this will hopefully continue in 2023. There has been a slight decrease in Web advertising and new members joining. On the expenditure side only minor increases in costs have been experienced and this therefore has resulted in a net annual gain of £904.50. Net assets for the Association are £11,920.82. Now that the bank interest rates have improved the Committee will be considering moving part of the cash balance to an interest account.

Peter Buchan. Hon Treasurer. January 2023